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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours por response:	0 5									

Phillips Michael     Image: State of the pointing in		n*	2. Issuer Name and Ticker or Trading Symbol Phillips Edison - ARC Shopping Center	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			REIT Inc. [ NONE ]	X	Director	10% Owner		
		() (; -  -   - )		x	Officer (give title below)	Other (specify below)		
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2013		Co-Chairman of the	,		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (	Check Applicable		
CINCINNATI	OH	45249		X	Form filed by One Report	ting Person		
(City)	(State)	(Zip)			Form filed by More than C Person	One Reporting		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			
Common Stock	04/01/2013		р		11,111.11	A	\$9	<b>34,306.31</b> <sup>(1)</sup>	I	By Phillips Edison NTR LLC <sup>(2)</sup>	
Common Stock								111,111.11	D		
Common Stock								55,555.56	I	By GLOBAL RE SCC 2007-6 <sup>(3)</sup>	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The number of shares beneficially owned includes 3,195.20 shares acquired through the dividend reinvestment plan.

2. The reporting person owns and controls the limited liability company that owns the reported securities.

3. The reporting person indirectly owns and controls the entity that owns the reported securities.

/s/ Michael C. Phillips

04/01/2013 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.