

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Edison Jeffrey</u>			2. Issuer Name and Ticker or Trading Symbol <u>Phillips Edison &amp; Company, Inc. [ PECO ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman and CEO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/31/2022</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
<u>11501 NORTHLAKE DRIVE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	<u>CINCINNATI OH 45249</u>							
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/01/2023		F <sup>(1)</sup>		2,888	D	\$31.84	172,971	D	
Common Stock								77,354 <sup>(2)</sup>	I	By PELP <sup>(3)</sup>
Common Stock								33,333 <sup>(2)</sup>	I	By Mother's Trust
Common Stock								33,333 <sup>(2)</sup>	I	By Father's Trust
Common Stock								12,088 <sup>(2)</sup>	I	By Edison Properties LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class C Units	(4)(5)	12/31/2022		M <sup>(6)</sup>		2,249.4		(4)(5)	(4)(5)	Common Stock	2,249.4	\$0	0	D	
Class C Units	(4)(5)	12/31/2022		M <sup>(7)</sup>		26,471		(4)(5)	(4)(5)	Common Stock	26,471	\$0	0	D	
Class C Units	(4)(5)	12/31/2022		M <sup>(8)</sup>		26,471		(4)(5)	(4)(5)	Common Stock	26,471	\$0	0	D	
Class B Units	(4)(9)	01/01/2023		M <sup>(9)</sup>		7,354		(4)(9)	(4)(9)	Common Stock	7,354	\$0	0	D	
Class B Units	(4)(9)	01/01/2023		M <sup>(9)</sup>		11,143		(4)(9)	(4)(9)	Common Stock	11,143	\$0	22,285 <sup>(10)</sup>	D	
OP Units	(4)(5)	12/31/2022		M <sup>(6)</sup>		2,249.4		(4)(5)	(4)(5)	Common Stock	2,249.4	\$0	3,159,007.467	D	
OP Units	(4)(5)	12/31/2022		M <sup>(7)</sup>		26,471		(4)(5)	(4)(5)	Common Stock	26,471	\$0	3,185,478.467	D	
OP Units	(4)(5)	12/31/2022		M <sup>(8)</sup>		26,471		(4)(5)	(4)(5)	Common Stock	26,471	\$0	3,211,949.467	D	
OP Units	(4)(9)	01/01/2023		M <sup>(9)</sup>		7,354		(4)(9)	(4)(9)	Common Stock	7,354	\$0	3,219,303.467	D	
OP Units	(4)(9)	01/01/2023		M <sup>(9)</sup>		11,143		(4)(9)	(4)(9)	Common Stock	11,143	\$0	3,230,446.467	D	
OP Units	(4)							(4)	(4)	Common Stock	2,424,405.871		2,424,405.871 <sup>(2)</sup>	I	By Jeffrey Edison Family Trust
OP Units	(4)							(4)	(4)	Common Stock	1,134,215.303		1,134,215.303 <sup>(2)</sup>	I	By Edison Properties LLC
OP Units	(4)							(4)	(4)	Common Stock	500,593.389		500,593.389 <sup>(2)</sup>	I	By Spouse's Family Trust
OP Units	(4)							(4)	(4)	Common Stock	431,233.177		431,233.177 <sup>(2)</sup>	I	By Edison Family Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
OP Units	(4)							(4)	(4)	Common Stock	330,666.876		330,666.876 <sup>(2)</sup>	I	By Edison Ventures Trust
OP Units	(4)							(4)	(4)	Common Stock	276,927.452		276,927.452 <sup>(2)</sup>	I	By Old 97, Inc
OP Units	(4)							(4)	(4)	Common Stock	211,265.707		211,265.707 <sup>(2)</sup>	I	By Spouse's Trust
OP Units	(4)							(4)	(4)	Common Stock	60,583.377		60,583.377 <sup>(2)</sup>	I	By Father's Trust

**Explanation of Responses:**

1. Represents shares of Common Stock surrendered to cover tax liability upon vesting of restricted stock units.
2. Reflects total shares held by the entity, and as to which Mr. Edison has shared voting and dispositive power. Mr. Edison disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
3. Phillips Edison Limited Partnership ("PELP") is a Delaware limited partnership. Mr. Edison is the manager of the general partner of PELP.
4. Limited partnership interests ("OP Units") in Phillips Edison Grocery Center Operating Partnership I, L.P., a Delaware limited partnership ("PECO OP") are exchangeable, at the election of the holder, for cash equal to the fair market value of one share of the Issuer's Common Stock or, at the option of PECO OP, shares of the Issuer's Common Stock on a one-for-one basis, and have no expiration date.
5. Represents the vesting of earned Class C Units of limited partnership interests ("Class C Units") in PECO OP, previously issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. At issuance, the Class C Units were subject to vesting, and did not have full parity with the OP Units, but upon the occurrence of certain events described in PECO OP's partnership agreement, based upon capital account balance per unit, could over time achieve full parity with the OP Units for all purposes. Upon vesting, having previously achieved full parity with OP Units, the Class C Units were converted into an equal number of OP Units. The Class C Units have no expiration date.
6. Represents the vesting of earned Class C Units issued in lieu of cash dividends accrued on the earned 2019-2021 Performance-Based LTIP Units.
7. Represents the vesting of earned Class C Units issued based upon the Issuer's achievement of the performance metrics under the 2019-2021 Performance-Based LTIP.
8. Represents the vesting of earned Class C Units issued based upon the Issuer's achievement of the NAV Modifier performance metrics under the 2019-2021 Performance-Based LTIP.
9. Represents the vesting of Class B Units of limited partnership interests ("Class B Units") in PECO OP, previously issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. At issuance, the Class B Units were subject to vesting, and did not have full parity with the OP Units, but upon the occurrence of certain events described in PECO OP's partnership agreement, based upon capital account balance per unit, could over time achieve full parity with the OP Units for all purposes. Upon vesting, having previously achieved full parity with OP Units, the Class B Units were converted into an equal number of OP Units. The Class B Units have no expiration date.
10. Represents the total Class B Units that have the same grant date, vesting provisions and other terms. These Class B Units will vest in increments of 11,143 units on January 1, 2024 and January 1, 2025.

**Remarks:**

/s/ Jennifer Robison, Attorney-in-Fact      01/04/2023

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**