FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Myers (Last) 11501 N (Street)	Street) CINCINNATI OH 45249 City) (State) (Zip)						2. Issuer Name and Ticker or Trading Symbol Phillips Edison & Company, Inc. [PECO] 3. Date of Earliest Transaction (Month/Day/Year) 05/04/2022 4. If Amendment, Date of Original Filed (Month/Day/Year)						S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Operating Officer & EVP 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derive 1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Transact te onth/Day	tion y/Year)	on 2A. Deemed Execution Date,		3. Transactic Code (Ins 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or str. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of idirect eneficial winership instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security							quired, Disposed of, s, options, converti 6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	Owne Form Direc or Inc (I) (In	(D)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transactio (Instr. 4)					
OP Units	(1)	05/04/2022		A ⁽²⁾		13,262		(1)	(1)	Common Stock	13,262	\$0	120,468.6	506 I)			
OP Units	(1)	05/04/2022		A ⁽³⁾		8,145		(1)	(1)	Common Stock	8,145	\$0	128,613.60	06 ⁽⁴⁾ I)			
Class C Units	(1)(5)	05/04/2022		A ⁽⁶⁾		8,145		(1)(5)(6)	(1)(5)	Common Stock	8,145	\$0	8,145	I)			
Class C Units	(1)(5)	05/04/2022		A ⁽⁷⁾		2,153.482		(1)(5)	(1)(5)	Common Stock	2,153.482	\$0	2,153.48	32 I				
Class C Units	(1)(5)	05/04/2022		A ⁽⁸⁾		1,812.815		(1)(5)	(1)(5)	Common Stock	1,812.815	\$0	1,812.81	15 I)			
F 41							Evaluation of Desponses:											

- 1. Limited partnership interests ("OP Units") in Phillips Edison Grocery Center Operating Partnership I, L.P., a Delaware limited partnership ("PECO OP") are exchangeable, at the election of the holder, for cash equal to the fair market value of one share of the Issuer's Common Stock or, at the option of PECO OP, shares of the Issuer's Common Stock on a one-for-one basis, and have no expiration date.
- 2. Represents OP Units earned based upon the Issuer's achievement of the NAV Modifier performance metrics under the 2018-2020 Performance-Based LTIP Units.
- 3. Represents OP Units earned based upon the Issuer's achievement of the NAV Modifier performance metrics under the 2019-2021 Performance-Based LTIP Units.
- 4. This Form 4 reflects the corrected number of OP Units held. The Form 4 filed on March 1, 2022, reported earning 16,290 OP Units upon satisfaction of the performance metrics under the 2019-2021 Performance-Based LTIP Units, when in fact only 8,145 OP Units were earned and the remaining 8,145 LTIP units earned were in the form of earned but unvested Class C Units that vest on December 31, 2022, subject to continued service with the Company. In addition, the March 1, 2022 Form 4 erroneously identified the 1,384.259 units issued in lieu of cash dividend as Class B Units, when they were earned Class C Units, 50% of which were vested and 50% of which vest on December 31, 2022, subject to continued service with the Company.
- 5. Represents Class C Units of limited partnership interests ("Class C Units") in PECO OP. At issuance, the Class C Units do not have full parity with the OP Units, but upon achieving parity with the OP Units under the PECO OP's partnership agreement, based upon capital account balance per unit, and upon satisfaction of any applicable vesting conditions, the Class C Units convert to OP Units on a one-for-one basis. The Class C Units have no expiration date
- 6. Represents unvested Class C Units earned based upon the Issuer's achievement of the NAV Modifier performance metrics under the 2019-2021 Performance-Based LTIP Units which will vest in full on December 31, 2022, subject to continued service with the Company.
- 7. Represents vested and earned Class C Units issued in lieu of cash dividends accrued on the NAV Modifier performance units under the 2018-2020 Performance-Based LTIP.
- 8. Represents 906.408 vested, and 906.407 unvested, earned Class C Units issued in lieu of cash dividends accrued on the NAV Modifier performance units under the 2019-2021 Performance-Based LTIP. The unvested Class C units will vest in full on December 31, 2022, subject to continued service with the Company.

Remarks:

/s/ Jennifer Robison, Attorneyin-Fact ** Signature of Reporting Person

05/06/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.