Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL						
OMB Number: 3235-028							
Estimated average burden							
hours por rosponso	. 0.5						

		UI Sec	tion 30(n) of the in	vesimei	it Con	ipany Act of 1	.940					
Name and Address of Reporting Person* Strong John A.			2. Issuer Name and Ticker or Trading Symbol Phillips Edison & Company, Inc. [PECO]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) (Midd	e)		3. Date of Earliest Transaction (Month/Day/Year) 05/09/2023					7 ^	Officer (give title below)		(specify	
11501 NORTHLAKE DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) CINCINNATI OH 4524	9							X	Form filed by On Form filed by Mo Person			
(City) (State) (Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)		Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (ADisposed Of (D) (Instr. 3 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock 05/09/2				A ⁽¹⁾		3,693	Α	\$0	17,596	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Date

Exercisable

6. Date Exercisable and

Expiration Date

Expiration Date (Month/Day/Year)

3A. Deemed

Execution Date,

if any (Month/Day/Year)

3. Transaction

(Month/Day/Year)

(D) **Explanation of Responses:** 1. Represents the grant of shares of restricted Common Stock that will vest in full on the first anniversary of the date of grant, subject to continued service through the applicable vesting date.

5. Number

Derivative

Securities

Acquired

(A) or Disposed

of (D) (Instr. 3, 4

and 5)

(A)

Transaction Code (Instr.

Code

Remarks:

1. Title of

Derivative

Security (Instr. 3)

Conversion

or Exercise

Price of

Derivative

Security

/s/ Jennifer Robison, Attorney-in-Fact

Amount of Securities

Underlying

Security (Instr. 3 and 4)

Amount Number

of Shares

Derivative

Title

** Signature of Reporting Person Date

05/10/2023

9. Number of

derivative

Securities

Owned Following Reported

Beneficially

Transaction(s) (Instr. 4)

Derivative

Security (Instr. 5)

11. Nature

of Indirect

Beneficial

(Instr. 4)

Ownership

Ownership

Direct (D)

or Indirect (I) (Instr. 4)

Form:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.