Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT	OF CHA	NGES IN	BENEFICIAL	OWNERSHIP

	OMB APPROVAL									
	OMB Number: 3235-0287									
	Estimated average burden hours per response: 0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHAO LESLIE T</u>					2. Issuer Name and Ticker or Trading Symbol Phillips Edison & Company, Inc. [PECO]								ck all app	licable)	ng Pe	rson(s) to Is			
(Last)	(Fi	rst) (M	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/09/2023								er (give title v)		Other (below)	specify			
11501 NORTHLAKE DRIVE					4. If A	Amend	ment,	Date o	f Origina	l Filed	l (Month/Da	y/Year))	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													X	X Form filed by One Reporting Perso					
CINCIN	NATI OI	H 4	5249												Form filed by More than One Reporting Person				
(City)	(St	ate) (2	Zip)		Rul	Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - Noi	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	osed of	, or E	Bene	ficial	y Own	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Execution Date,				es Acquired (A) o Of (D) (Instr. 3, 4 a			Benefic Owned	ties cially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	(A) (D)	or I	Price	Reported Transaction(s) (Instr. 3 and 4)				(111511.4)	
Common Stock			05/09/	2023			A ⁽¹⁾		3,693	A	1	\$ <mark>0</mark>	35,426			D			
Common	Common Stock											189			I	Spouse			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	Code (Inst		of Deriv	r osed) r. 3, 4	Expiration Dat (Month/Day/Ye		te	Amount of Securities S		Price of erivative ecurity 1str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Represents the grant of shares of restricted Common Stock that will vest in full on the first anniversary of the date of grant, subject to continued service through the applicable vesting date.

Remarks:

/s/ Jennifer Robison, Attorney-in-Fact

05/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.